

Terms & Conditions for the Islamic Account

1. Islamic Account (Swap Free) Trading Account Agreement (hereinafter the “Agreement”) is supplemental to the Client Agreement (Terms & Conditions) executed between the Client (hereinafter “you”/” your”/” Client” etc.) and us and governs additional terms and conditions applicable to swap free account.
2. You hereby expressly acknowledge and agree that by submitting to the Company request to open the Islamic Account you accept and agree to the terms and conditions set up in this Agreement.
3. The Company at its sole discretion reserves the right to refuse the granting of the swap-free status without providing explanation or justification of such decision.
4. An Islamic Account is designed for Clients who want to trade without paying the interest. The Client agrees that such an account does not pay or earn swap interest on any trades. Standard spreads and other fees or charges as per Company Policies will apply.
5. The Client agrees and accept that swaps will not be paid/charged only after the account switches to the Islamic Account category. Swaps for the positions opened before can't be cancelled.
6. The Client agrees that all of his/her trading accounts will be transferred to the Islamic Account category and all new accounts may belong solely to this category in case the Client's application for the Islamic Account was approved by the Company.
7. The Client shall have the right to request the transfer of his/her trading account back to the initial account group at any time. In the event if the client would repeat request for the transfer to the Islamic Account group, the Company may request to be provided with adequate justification for such action.
8. The Client accept and agrees that the Company at its sole discretion may, update specific charges related to Islamic Account on its website and/or its trading platform from time to time.
9. The Company reserves the right to revoke an Islamic Account status without obligation to provide reasoning for such decision.
10. In the event that the Company detects or suspect that Islamic Account is being abused in the form of, but not limited to:
 - Fraud
 - Manipulation

- Cashback arbitrage
- Other form of activity that is aimed to gain profit without conducting usual trading and/or is conducted without an economic purpose
- Carry trades

Or other forms of deceitful or fraudulent activity with the usage of an Islamic Account, then the Company reserves the right to take immediate actions in the form of:

- Revoking the Islamic Account Status to all accounts that belong to the Client.
- After revoking the Islamic Account status, the Company may apply retroactively and collect unaccrued swaps and any related unaccrued interests and any costs pertaining to the Islamic Account(s) activity during the period for which such accounts were swap-free accounts.
- Termination of the Client Agreement

11. Any Disputes arising in the course of our business relationship will be settled as per the Company's Legal Documents.

12. The Company has the right to amend this Agreement at any time and without prior notice, therefore it is the Client's sole obligation to check our website for such amendments. Amendments shall apply to current Islamic Account 10 business days after update.

13. If any of the terms set forth herein were to be translated into a language other than English, then the English version shall prevail where there is an inconsistency or conflict.